



CANARA BANK
COVERING LETTER TO SALE NOTICE

Ref No: SN/SAGENCIES/OCT

Date: 14/10/2025

To,

M/s Sairam Agencies Prop Mr Kapil Lalwani Behind Govt School Madhav Nagar, Katni-483501	Shri Kapil Lalwani S/o Dr Jagdish Lalwani, Near Madhav Nagar Gate Shantinagar Katni-483501	Mrs Sandhya Lalwani W/O Dr Jagdish Lalwani, Near Madhav Nagar Gate Shantinagar Katni-483501
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Dear Sir/ Madam,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, SPLSD ARM Bhopal Branch have taken possession of the asset(s) described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our SPLSD ARM Bhopal Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the schedule of Sale Notice.

Hence in terms of the provisions of the subject Act & Rules made thereunder, I am herewith sending the Sale Notice containing terms & conditions of the sale.

This is without prejudice to any other right available to Bank under the subject Act or any other law in force.

Yours Faithfully

Authorized Officer
Canara Bank

Enclosure- Sale Notice

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CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

e-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the secured Creditor, the **Physical** possession of which has been taken by the Authorised Officer of Canara Bank SPLSD Branch, Secured Creditor, will be sold on AS is where is", As is what is", and Whatever there is" on **13/10/2025** for recovery of **Rs. 2,85,73,938.24/- (Rupees Two Crore Eighty One Five Lakhs Seventy Three Thousand Nine Hundred Thirty Eight and Paise Twenty Four Only)** due to the Secured Creditor from **M/s Sairam Agencies, Shri Kapil Lalwani and Mrs Sandhya Lalwani**. The reserve price will be **Rs. 42,00,000/- (Rupees Forty Two Lakh Only)** and the earnest money deposit will be **Rs. 4,20,000/- (Rupees Four Lakh Twenty Thousand Only)**.

1. Name and Address of the Secured Creditor: Canara Bank, SPLSD ARM Branch Bhopal
2. Name and Address of the Borrower(s)/ Guarantor(s):

M/s Sairam Agencies Prop Mr Kapil Lalwani Behind Govt School Madhav Nagar, Katni-483501	Shri Kapil Lalwani S/o Dr Jagdish Lalwani, Near Madhav Nagar Gate Shantinagar Katni-483501	Mrs Sandhya Lalwani W/O Dr Jagdish Lalwani, Near Madhav Nagar Gate Shantinagar Katni-483501
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3. Total liabilities as on 14/10/2025 : **Rs. 2,85,73,938.24/- (Rupees Two Crore Eighty One Five Lakhs Seventy Three Thousand Nine Hundred Thirty Eight and Paise Twenty Four Only)**

- (a) Mode of Auction : **E-Auction**
- (b) Details of Auction service provider : **M/s PSB Alliance (baanknet.com)**
- (c) Date & Time of Auction : **14/11/2025 (12:00 PM to 2:00 PM)**
- (d) Place of Auction : **Online Auction**

5. Details of properties and Reserve Price:

Details of security	Reserve Price	EMD amount
Residential Land and Building situated at House No. 741, Survey No. 29 PH No. 45/1, Diverted Khasra no. 212/1, 212/4, Near Madhav Nagar Gate, Shanti Nagar Katni MP, admeasuring area 2185.50 Sq Ft, Owned by Mrs Sandhya Lalwani (Guarantor) W/O Jagdish Lalwani Boundaries are: (As per Sale Deed) North- House of Suresh lalwani South- House of Vijay lalwani East- 10 ft Kuliya & House of Nigam West- House of Mahendra Lalwani BAANKNET PROPERTY ID: CNRBSAGENCIES Latitude: 23.815329 Longitude: 80.379941	Rs. 42,00,000/- (Rupees Forty two lakh only)	Rs. 4,20,000/- (Rupees four lakh twenty thousand Only).

6. Other terms and conditions:

- a. The property/ies will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- b. The property/ies will be sold above the Reserve Price.
- c. The property can be inspected on **25/10/2025** between 10:00 AM and 05:00 PM.

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- d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/ 8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com).
- e. The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs. 4,20,000/- (Rupees Four Lakh Twenty Thousand Only)**, being 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before **13/11/2025** at 05:00 PM.
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000/- (Rupees Ten Thousand mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be Rs.10,000/- (incremental price) and time shall be extended to 5 minutes when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, Bhopal ARM branch, IFSC Code CNRB0006816.
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on **25/10/2025** from 10:00 a.m. to 05:00 P.M.
- o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. For further details Canara Bank, Specialized ARM Branch (Phone No 8989014648 (Authorized Officer), 9755569030, 8889098781 (Bhopal), 9140476074 (Gwalior), 7683068902 (Raipur), 9830130770 (Indore & Ujjain), 7905027805 (Jabalpur & Bilaspur), 8073562754 (Bhopal), e-mail id armcobpl@canarabank.com may be contacted during office hours on any working day or the service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com./ support.ebkay@procure247.com).

Place: Bhopal
Date: 14/10/2025

Authorised Officer
Canara Bank